



*Redefining the Future*

## **News Release**

# **Shri Avinash Verma takes charge as Managing Director of ONGC Petro additions Limited**

Shri Avinash Verma, assumed charge as Managing Director of OPaL on Monday, 15<sup>th</sup> April 2019. He succeeds Shri Avinash Joshi, IAS, whose tenure got over on 22<sup>nd</sup> February 2019. Shri Avinash Verma has close to four decades of experience in the field of petrochemical and hydrocarbon sector focusing on sales, business development, team leadership, organization building, strategy formulation & implementation, driving business growth & profitability.

Prior to his appointment as MD-OPaL, he was working as Executive Director, Petrochemicals with Indian Oil Corporation Ltd. (IOCL), a globally recognised, fortune 500 company. Shri Verma has been associated with IOCL since 1983, in various positions in Oil & Gas and Petrochemical marketing. Shri Verma also piloted the launch of its Petrochemicals business.

Shri Verma is well known in the country's Petrochemical industry and has been closely working with various Government-recognised bodies. He was on the Board of Directors of Indian Synthetic Rubber Pvt Ltd. and oversees responsibilities as the Vice President of Chemical & Petrochemical Manufacturers Association. He is also the Co-Chairman of Chemicals & Petrochemical Industry Committee in FICCI.

Shri Verma is a Mechanical Engineering Graduate of 1982 batch from G.S. Institute of Technology & Science, Indore, and holds a Post Graduate Diploma in Management from Management Development Institute (MDI), Gurgaon.

## **About OPaL**

ONGC Petro additions Limited (OPaL), a multi-billion joint venture company was incorporated in 2006, OPaL has set up a grass root mega petrochemical project in port city of Dahej, Gujarat; part of the Petroleum, Chemicals and Petrochemical Investment Region (PCPIR), first of its kind in India. Commissioned in early 2017, the complex mothers a Dual Feed Cracker with a capacity to produce 1100 KTPA Ethylene, 400 KTPA Propylene along with Polymerization Units and various Associated Units consisting of Pyrolysis Gasoline Hydrogenation Unit, Butadiene and Benzene Extraction Units. The Polymer plants of OPaL has 2X360 KTPA of LLDPE/HDPE Swing unit, 1X340 KTPA of Dedicated HDPE and 1x340 KTPA of PP.

**Enclosed:** Photograph of Shri Avinash Verma, Managing Director – OPaL

